

# BLACK COUNTRY CHAMBER OF COMMERCE & INDUSTRY

## Minutes of the AGM

Held at Casino 36 Ltd, 56-58 Temple Street, Wolverhampton, West Midlands WV2 4AQ on Wednesday 13<sup>th</sup> December 2017 at 11.00am

### Members Present:

15 people attended representing 15 member companies. (Quorum requires 15 or more members in attendance or via proxy)

### In attendance:

6 Black Country Chamber employees.

3 member apologies were received.

27 member proxy voting forms were received.

The meeting was opened at 11.00am by Adrian Wright, President of the Chamber who explained the agenda so all present understood the format of the meeting.

The President explained it had been a year since the CEO, Corin Crane, had been appointed and the Chamber is in a much better position now. Although there was a financial loss for the year ended 31<sup>st</sup> March 2017 it was mainly due to three areas. A change in an overseas contract impacted the Chamber export documentation income by £110,000 p.a. The DIT (Department of International Trade) contract had been reduced by 13% resulting in two redundancies and an early audit on that contract meant an incentive of £60,000 was allocated to year ended 31<sup>st</sup> March 2016.

The Chamber three-year business plan is on the web site for all to see and the board now consist of professional people who will ensure the Chamber becomes modern and dynamic. The board strategy is to widen the income streams so that risk is spread.

The C.E.O. Corin Crane then informed the members of the new Annual Review which was a summary of the Chamber activities for the past year and information on things to come. This would be sent to all members each year.

Voting on the following resolutions then took place:

### 1. To Receive the President's Review

There were no questions from the members.

The resolution was passed.

### 2. To receive the Chief Executive's Report

There were no questions from the members.

The resolution was passed.

### 3. To receive the report of the directors and the accounts for the year ended 31<sup>st</sup> March 2017

The accounts were laid before the meeting as approved by the board of directors and will be delivered to Companies House. There were no questions from the members.

The resolution was passed.

### 4. To re-appoint CK Chartered Accountants as auditors from the conclusion of this meeting until the conclusion of the next general meeting before which accounts are laid and to authorise the directors to fix the auditors remuneration

There were no questions from the members.

The resolution was passed.

5. To elect two directors from the shortlisted candidates being; Geoff Layer, Paul Lewis, Dawn Owen, Jatinder Sharma, Christine Thomas.

The chairman asked for the members to vote on each director and after including the proxy votes, the result was that Geoff Layer was re-appointed to the board and Dawn Owen was appointed to the board.

6. To consider and if thought fit pass the following resolution as a special resolution:

*“That the draft articles of association produced to the meeting and for the purposes of identification initialled by the Chairman be adopted as the articles of association of the Company in substitution for and to the exclusion of the Company’s existing articles of association.”*

There were no questions and more than 75% of members agreed to adopt the new Articles. The resolution was passed.

The President thanked Christine Thomas for the help given to him personally and as a Chamber board member. He wished everyone a happy Christmas and prosperous 2018.

The meeting concluded at 11.25am.